



AUDITED FINANCIAL STATEMENTS



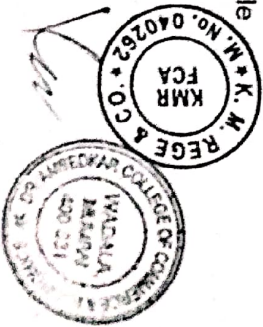
AUDITED FINANCIAL STATEMENTS

F.Y. 2018-19

People's Education Society's
DR. AMBEDKAR COLLEGE OF COMMERCE AND ECONOMICS, WADALA, MUMBAI - 400 031
SENIOR COLLEGE

BALANCE SHEET AS AT 31ST MARCH - 2019

| <u>FUNDS AND LIABILITIES</u> | AMOUNT (RS) | AMOUNT (RS) | <u>PROPERTY AND ASSETS</u> | AMOUNT (RS) | AMOUNT (RS) |
|-----------------------------------------|-------------|-------------|-----------------------------------------|-------------|-------------|
| <u>FUNDS</u> | | | <u>FIXED ASSETS</u> | | |
| Reserve Fund | 100000.00 | | <u>FURNITURE & FIXTURES (W/D.V)</u> | | |
| College Development Fund | 1222002.50 | | Balance as per last Balance Sheet | 2225472.00 | |
| People's Education Society | | 1322002.50 | Add: Purchases during the year 2018-19 | 144720.00 | |
| | | | Less: Depreciation | 2370192.00 | |
| <u>DEPOSITS</u> | | | | 345578.00 | 2024614.00 |
| Library Deposit | 1016698.00 | | <u>LIBRARY BOOKS (W/D.V)</u> | | |
| Caution Money | 469670.00 | | Balance as per last Balance Sheet | 2092374.00 | |
| Computer Lab Deposit | 1521360.00 | | Add: Purchases during the year 2018-19 | 1023446.00 | |
| | | 3007728.00 | Less: Depreciation | 3115820.00 | |
| <u>SCHOLARSHIPS</u> | | | Deposit with Telephone | 630301.00 | |
| Scholarship Bills Payable | 4185643.00 | | | 248519.00 | 248519.00 |
| Merit Scholarship | 10000.00 | | | 2000.00 | |
| Scholarship Clerk | 2395.00 | | M.Com. Expenditure | 4949220.00 | |
| Deposit With Canteen. | 10000.00 | | Income Tax Dept. Recovery | 217059.79 | |
| Junior College Account | 7947375.69 | | <u>ADVANCES</u> | | |
| | | | Advance for Expenses | 4688915.00 | |
| <u>OUTSTANDING LIABILITIES</u> | | | Advance against Salary | 3232496.00 | |
| Vocational Courses | 2029952.00 | | | 7921401.00 | |
| Watermill Foundation Scholarship | 10000.00 | | | | |
| Dr.Ambedkar College Welfare Association | 1183590.00 | | | | |
| M.com collection | 3702216.00 | | | | |
| Bills Payable | 1441596.06 | | | | |
| N.S.S. | 152667.00 | | | | |
| | | | | | |
| Balance c/f: | 30555765.37 | | Balance c/f: | 17599813.79 | |



Principal
 Dr. Ambedkar College of
 Commerce & Economics
 Wadala, Mumbai - 400 031.

People's Education Society's
DR. AMBEDKAR COLLEGE OF COMMERCE AND ECONOMICS, WADALA, MUMBAI - 400 031

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH - 2019

| <u>EXPENDITURE</u> | <u>AMOUNT (Rs.)</u> | <u>AMOUNT (Rs.)</u> | <u>AMOUNT (Rs.)</u> |
|-------------------------------------|---------------------|---------------------|---------------------|
| SALARY AND ALLOWANCES | | | |
| (As per Annexure 'A' & 'B') | | | |
| a) Basic Pay Teaching Staff | 7636800.00 | | |
| b) Basic Pay Non-Teaching Staff | 3292324.00 | | |
| c) D.A. Teaching Staff | 13333912.00 | | |
| d) D.A. Non-Teaching Staff | 5830072.00 | | |
| e) Other Allowances Teaching Staff | 4527940.00 | | |
| f) Other Allowance Non-Teaching | 2151546.00 | | |
| g) Salary Arrears | 1971701.00 | | |
| h) Encashment of Loan Salary | 69723.00 | | |
| | | 38814018.00 | |
| OTHER EXPENSES (A) | | | |
| a) Electric Materials & Maintenance | 326246.00 | | |
| b) Affiliation Fees to University | 66100.00 | | |
| c) Printing and Stationery | 169291.00 | | |
| d) Sanitary Materials | 103217.00 | | |
| e) Electricity Charges | 1783647.00 | | |
| f) Postage and Telegrams | 7688.00 | | |
| g) Telephone Charges | 3916.00 | | |
| h) Municipal Taxes to B.M.C. | 167273.00 | | |
| i) Library Periodicals | 8560.00 | | |
| j) Audit Fees | 35400.00 | | |
| k) Local Conveyance | 175000.00 | | |
| l) Students' Study Room Expenses | 82044.00 | | |
| m) Pest Control Contract | 75000.00 | | |
| n) Clock Hour Salary | 1329467.00 | | |
| o) Extra Curricular Activities | 80750.00 | | |
| p) Book Binding | 32045.00 | | |
| q) N.A.A.C. | 0 | | |
| r) Uniforms to peons | 12625.00 | | |
| s) Ph.D. | 3615.00 | | |
| t) Journal Exp. | 2412.00 | | |
| | | 4464296.00 | |
| | | 43278314.00 | |
| INCOME | | | |
| GRANTS | | | |
| a) Salary Grants | | 39281773.00 | |
| b) Non-Salary Grants | | | 39281773.00 |
| FEES | | | |
| a) Tuition Fees | | 1690020.00 | |
| b) Arrears of Tuition Fees | | 1086915.00 | |
| c) Library Fees | | 556820.00 | |
| d) Gymkhana Fees | | 898290.00 | |
| e) Other Fees | | 1183625.00 | |
| f) Project Fees | | 223875.00 | |
| g) College Magazine | | 84200.00 | |
| h) Utility Fees computer | | 536350.00 | |
| | | 127037.00 | |
| OTHER MISC. RECEIPTS | | | |
| a) Transference Cert. Fees | | 11600.00 | |
| b) Fines & Penalties | | 38601.00 | |
| c) Forfeiture of Fees | | 7268.00 | |
| d) Sale of old paper | | 0 | |
| e) Sale of Admission Forms | | 156000.00 | |
| f) Sale of Waste Material | | 10200.00 | |
| g) Admission Processing fee | | 529500.00 | |
| h) Marks Verification | | 14550.00 | |
| i) Document Verification Fees | | 54040.00 | |
| j) Sports / Cultural Activities | | 14750.00 | |
| k) Duplicate Marks-sheet Fees | | 57700.00 | |
| l) Ex-students Fees | | 28650.00 | |
| m) Dupl. Receipt Fees | | 677.00 | |
| n) Certificate fees | | 52725.00 | |
| o) Alumni Fees | | | 976261.00 |
| | | 46645166.00 | |



Principal
 Dr. Ambedkar College of
 Commerce & Economics
 Wadala, Mumbai - 400 031.

| EXPENDITURE | AMOUNT (Rs.) | AMOUNT (Rs.) | INCOME | AMOUNT (Rs.) | AMOUNT (Rs.) |
|---------------------------------------|--------------------|--------------|--------|--------------|--------------------|
| To OTHER EXPENSES (B) | | | | | |
| a) Tours and Conferences | 33967.00 | | | | |
| b) Washing Allowances | 8480.00 | | | | |
| c) Kho, Kho | 172246.45 | | | | |
| d) Equipment Service Contract | 127082.00 | | | | |
| e) Current Repairs & Maintenance | 244618.00 | | | | |
| f) Consolidated Salary (Menial/Staff) | 1739000.00 | | | | |
| g) Advertisement Charge | 57750.00 | | | | |
| h) N.C.C. | 28895.00 | | | | |
| i) Internet Charges | 49200.00 | | | | |
| j) Website Charges | 30000.00 | | | | |
| k) Tally Training | 22000.00 | | | 4065737.00 | |
| Building Rent | | | | 1500000.00 | |
| EXTRA CURRICULAR ACTIVITIES | | | | | |
| a) Cultural Activities | 116124.00 | | | | |
| b) Gymkhana Expenses | 537366.00 | | | | |
| c) Ceremonies & Functions | 128513.00 | | | | |
| d) Annual Social Gathering | 327340.00 | | | | |
| e) Students Association Expenses | 54828.00 | | | 1164191.00 | |
| DEPRECIATION | | | | | |
| a) On Furniture & Equipment | 345578.00 | | | | |
| b) On Library Book | 630301.00 | | | 975879.00 | |
| TOTAL : | 49634121.00 | | | | 49634121.00 |

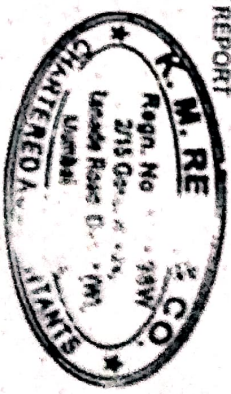
Excess Expenditure Over Income
Transferred to Balance Sheet 2988955.00

PLACE: MUMBAI
DATE: 12 0 JUL 2019

EXAMINED AND FOUND CORRECT SUBJECT TO SEPARATE REPORT

K. M. REGÉ & CO.
Chartered Accountants

CHARTERED ACCOUNTANTS
M. No. 040262



Principal
Dr. Ambedkar College of Commerce & Economics
Wadia, Mumbai - 400 031



Principal
Dr. Ambedkar College of Commerce & Economics
Wadia, Mumbai - 400 031



AUDITED FINANCIAL STATEMENTS

F.Y. 2019-20

People's Education Society's
DR. AMBEDKAR COLLEGE OF COMMERCE AND ECONOMICS, WADALA, MUMBAI - 400 031
SENIOR COLLEGE

BALANCE SHEET AS AT 31ST MARCH - 2020

| <u>FUNDS AND LIABILITIES</u> | AMOUNT (Rs) | <u>PROPERTY AND ASSETS</u> | AMOUNT (Rs) | AMOUNT (Rs) |
|------------------------------------------|-------------|------------------------------------------|-------------|-------------|
| FUNDS | | FIXED ASSETS | | |
| Reserve Fund | 100000.00 | FURNITURE & FIXTURES (W.D.V.) | | |
| College Development Fund | 1289349.75 | Balance as per last Balance Sheet | 2024614.00 | |
| People's Education Society | 1389349.75 | Add: Purchases during the year 2019-20 | 41300.00 | |
| | | | 2065914.00 | |
| DEPOSITS | | Less: Depreciation | 303692.00 | 1762222.00 |
| Library Deposit | 1239539.00 | | | |
| Cautions Money | 612975.00 | LIBRARY BOOKS (W.D.V.) | | |
| Computer Lab Deposit | 1529860.00 | Balance as per last Balance Sheet | 248519.00 | |
| | | Add: Purchases during the year 2019-20 | 290159.00 | |
| | | | 2775678.00 | |
| SCHOLARSHIPS | | Less: Depreciation | 621380.00 | 2154298.00 |
| Scholarship Bills Payable | | Deposit with Telephone | | 2000.00 |
| Merit Scholarship | | | | |
| Scholarship Clerk | | 10000.00 | | |
| Deposit With Canteen. | | 3998578.00 | | |
| Junior College Account | | Less: M. Com. Expenditure | | 5981764.00 |
| | | Income Tax Dept. Recovery | | 217059.79 |
| | | ADVANCES | | |
| OUTSTANDING LIABILITIES | | 2018952.00 | | |
| Vocational Courses | | Advance for Expenses | 4220019.00 | |
| Watumull Foundation Scholarship | | 10000.00 | | |
| Dr. Ambedkar College Welfare Association | | Advance against Salary | 3757986.00 | 7978005.00 |
| M.com collection | | 4294446.00 | | |
| Bills Payable | | 1339624.06 | | |
| Jr. college Credit Society | | 437492.00 | | |
| P. E. S. credit Sco. | | 48500.00 | | |
| | | Balance c/f: | 32657026.62 | |
| | | | | |
| | | Balance c/f: | 18095348.79 | |



Principal
 Dr. Ambedkar College of
 Commerce & Economics
 Wadala, Mumbai - 400 031.



DR. AMBEDKAR COLLEGE OF COMMERCE AND ECONOMICS, WADALA, MUMBAI - 400 031

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH - 2020

| EXPENDITURE | | AMOUNT (Rs.) | AMOUNT (Rs.) | INCOME | | AMOUNT (Rs.) | AMOUNT (Rs.) |
|-------------------------------------|--|--------------|--------------|---------------------------------|--|--------------|--------------|
| SALARY AND ALLOWANCES | | | | | | | |
| (As per Annexure 'A' & 'B') | | | | | | | |
| a) Basic Pay Teaching Staff | | 15811980.00 | | GRANTS | | | |
| b) Basic Pay Non-Teaching Staff | | 4220115.00 | | a) Salary Grants | | 38779343.00 | |
| c) D.A. Teaching Staff | | 6464953.00 | | b) Non-Salary Grants | | | |
| d) D.A. Non-Teaching Staff | | 5048488.00 | | FEES | | | |
| e) Other Allowances Teaching Staff | | 5078002.00 | | a) Tuition Fees | | 2054900.00 | |
| f) Other Allowance Non-Teaching | | 2139070.00 | | b) Arrears of Tuition Fees | | 267268.00 | |
| g) Salary Arrears | | - | | c) Library Fees | | 433270.00 | |
| h) Encashment of Loan Salary | | - | 38762608.00 | d) Gymkhana Fees | | 839440.00 | |
| OTHER EXPENSES (A) | | | | | | | |
| a) Electric Materials & Maintenance | | 27210.00 | | e) Other Fees | | 529750.00 | |
| b) Affiliation Fees to University | | 52500.00 | | f) Project Fees | | 210370.00 | |
| c) Printing and Stationery | | 445841.00 | | g) College Magazine | | 93000.00 | |
| d) Sanitary Materials | | 85004.00 | | h) Utility Fees computer | | 530300.00 | |
| e) Electricity Charges | | 944384.00 | | OTHER MISC. RECEIPTS | | | |
| f) Postage and Telegrams | | 6522.00 | | 1) Computer fees | | 246644.00 | |
| g) Telephone Charges | | 4964.00 | | a) Transference Cert. Fees | | 16650.00 | |
| h) Municipal Taxes to B.M.C. | | 82048.00 | | b) Fines & Penalties | | 49661.00 | |
| i) Library Periodicals | | 16478.00 | | c) Forfeiture of Fees | | 1160.00 | |
| j) Audit Fees | | 35400.00 | | d) Taxation Fees | | 50200.00 | |
| k) Local Conveyance | | 188200.00 | | e) Sale of Admission Forms | | 128500.00 | |
| l) Students' Study Room Expenses | | 67014.00 | | f) Sale of Waste Material | | 1500.00 | |
| m) TDS | | 31578.00 | | g) Admission Processing fee | | 454080.00 | |
| n) Clock Hour Salary | | 1574000.00 | | h) Marks Verification | | 12000.00 | |
| o) Extra Curricular Activities | | 230000.00 | | i) Document Verification Fees | | 5600.00 | |
| p) Book Binding | | 19600.00 | | j) Sports / Cultural Activities | | 62410.00 | |
| q) N.A.A.C. | | 10382.00 | | k) Duplicate Marks-sheet Fees | | 14750.00 | |
| r) Uniforms to peons. | | 68806.00 | | l) Ex-students Fees | | 47060.00 | |
| s) Ph.D. | | 59664.00 | | n) Dupl. Receipt Fees | | 34000.00 | |
| v) Software Charges | | 150000.00 | | o) Certificate fees | | 3000.00 | |
| | | | 4099595.00 | q) Alumni Fees | | 52750.00 | |
| | | | 42862203.00 | r) N.S.S | | 2615050.00 | |
| | | | | | | | 1194826.00 |
| | | | | | | | 45179111.00 |



Principal
Dr. Ambedkar College of
Commerce & Economics
Wadala, Mumbai - 400 031.

EXPENDITURE

AMOUNT (Rs.)

AMOUNT (Rs.)

INCOME

AMOUNT (Rs.)

AMOUNT (Rs.)

OTHER EXPENSES (B)

Balance b/f:

42862203.00

Balance b/f:

45179111.00

- a) Tours and Conferences
- b) W.D.C.
- c) Leave Travel Concession
- d) Equipment Service Contract
- e) Current Repairs & Maintenance
- f) Consolidated Salary (MenialStaff)
- g) Advertisement Charge
- h) N.C.C.
- i) Internet Charges
- j) Website Charges
- k) Convocation Fees
- l) Mansoon Visit
- m) Industrial Visit

83475.00
39000.00
90144.00
99090.00
614461.00
1541900.00
36750.00
6954.00
76300.00
48000.00
4396.00
23640.00
4810.00

Scholarship students
Online Admission Form

2699707.00
1153912.59

N) Language Lab Building Rent

17700.00

2686620.00

EXTRA CURRICULAR ACTIVITIES

- a) Cultural Activities
- b) Gynkhana Expenses
- c) Ceremonies & Functions
- d) Annual Social Gathering
- e) Students Association Expenses

124830.00
734835.00
27530.00
139263.00
18600.00

1045058.00

TOTAL :

46593881.00

TOTAL :

49032730.59



Principal
Dr. Ambedkar College of
Commerce & Economics
Wadala, Mumbai - 400 031.





AUDITED FINANCIAL STATEMENTS

F.Y. 2020-21

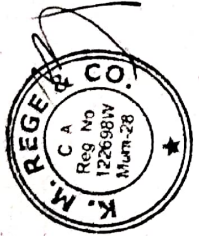
People's Education Society
DR. AMBEDKAR COLLEGE OF COMMERCE AND ECONOMICS, WADALA, MUMBAI - 400 031
SENIOR COLLEGE

BALANCE SHEET AS AT 31ST MARCH - 2021

| FUNDS AND LIABILITIES | AMOUNT (Rs) | AMOUNT (Rs) | PROPERTY AND ASSETS | AMOUNT (Rs) | AMOUNT (Rs) |
|------------------------------------------|--------------|---------------|------------------------------------------|--------------|--------------|
| FUNDS | | | FIXED ASSETS | | |
| Reserve Fund | 100000.00 ✓ | | FURNITURE & FIXTURES (W.D.V.) | | |
| College Development Fund | 697794.33 ✓ | 797794.33 | Balance as per last Balance Sheet | 1762222 | |
| People's Education Society | | 4157700.12 ✓ | Add: Purchases during the year 2020-21 | 1762222 | |
| DEPOSITS | | | Less: Depreciation | 264333.00 | 1497889.00 ✓ |
| Library Deposit | 1378421.00 ✓ | | LIBRARY BOOKS (W.D.V.) | | |
| Caution Money | 713775.00 ✓ | 3750456.00 | Balance as per last Balance Sheet | 2154298.00 | |
| Computer Lab Deposit | 1658260.00 ✓ | | Add: Purchases during the year 2020-21 | 541796.00 ✓ | |
| SCHOLARSHIPS | | | | 2696094.00 | |
| Scholarship Bills Payable | | 3923928.00 ✓ | Less: Depreciation | 538575.00 | 2157519.00 ✓ |
| Merit Scholarship | | 10000.00 ✓ | 10000.00 ✓ | | 2000.00 ✓ |
| Deposit With Canteen. | | 11167117.69 ✓ | M.Com. Expenditure | | 6907412.00 ✓ |
| Junior College Account | | | Income Tax Dept. Recovery | | 217059.79 ✓ |
| OUTSTANDING LIABILITIES | | | ADVANCES | | |
| Vocational Courses | | 2018952.00 ✓ | 2018952.00 ✓ | 4695519.00 ✓ | |
| Watumull Foundation Scholarship | | 10000.00 ✓ | 10000.00 ✓ | 4110386.00 ✓ | 8805905.00 |
| Dr. Ambedkar College Welfare Association | | 1093390.00 ✓ | 4899412.00 ✓ | | 41698.00 ✓ |
| M.com collection | | 4899412.00 ✓ | U.G.C. Grant | | |
| Bills Payable | | 1190904.06 ✓ | | | |
| S.UB. B.Scheme | | 58459.00 ✓ | | | |
| | | Balance c/f: | 33088113.20 | | |
| | | Balance c/f: | 19629482.79 | | |



Principal
 Dr. Ambedkar College of
 Commerce & Economics
 Wadala, Mumbai - 400 031.



INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2021

| EXPENDITURE | AMOUNT (Rs.) | AMOUNT (Rs.) | AMOUNT (Rs.) |
|-------------------------------------------------------------|---------------|--------------------|--------------------|
| SALARY AND ALLOWANCES (As per Annexure 'A' & 'B') | | | |
| a) Basic Pay Teaching Staff | 19133200.00 ✓ | | |
| b) Basic Pay Non-Teaching Staff | 7397443.00 | | |
| c) D.A. Teaching Staff | 3599058.00 ✓ | | |
| d) D.A. Non-Teaching Staff | 3391975.00 | | |
| e) Other Allowances Teaching Staff | 4951368.00 ✓ | | |
| f) Other Allowance Non-Teaching | 2393317.00 | | |
| g) Salary Arrears | | | |
| h) Encashment of Loan Salary | 1056640.00 | | |
| | | 41923001.00 | |
| OTHER EXPENSES (A) | | | |
| a) Electric Materials & Maintenance | 49885.00 ✓ | | |
| b) Affiliation Fees to University | 52500.00 | | |
| c) Printing and Stationery | 303724.00 | | |
| d) Sanitary Materials | 129540.00 | | |
| e) Electricity Charges | | | |
| f) Postage and Telegrams | 7151.00 | | |
| g) Telephone Charges | 732.00 ✓ | | |
| h) Municipal Taxes to B.M.C. | 24510.00 ✓ | | |
| i) Library Periodicals | 21477.00 | | |
| j) Audit Fees | 129800.00 | | |
| k) Local Conveyance | 197098.00 ✓ | | |
| l) Students' Study Room Expenses | 12560.00 | | |
| m) Washing Allowance | 7560.00 | | |
| n) Clock Hour Salary | 1379000.00 ✓ | | |
| o) Extra Curricular Activities | 267192.00 | | |
| p) Book Binding | 31200.00 | | |
| q) N.A.A.C. | | | |
| r) Uniforms to peons | 9000.00 | | |
| t) Ph. D. | 78922.00 | | |
| v) Software Charges | 529154.00 | | |
| | | 3231005.00 | |
| | | 45754006.00 | |
| | | | 829670.00 |
| | | | 45720021.00 |
| GRANTS | | | |
| a) Salary Grants | | 40980617.00 | |
| b) Non-Salary Grants | | | |
| FEES | | | |
| a) Tuition Fees | | 1372040.00 | |
| b) Arrears of Tuition Fees | | 84480.00 | |
| c) Library Fees | | 343510.00 | |
| d) Gymkhana Fees | | 685000.00 | |
| e) Other Fees | | 428500.00 | |
| f) Project Fees | | 171700.00 | |
| g) College Magazine | | 52900.00 | |
| h) Utility Fees computer | | 428750.00 | |
| | | | 3909734.00 |
| OTHER MISC. RECEIPTS | | | |
| a) Transference Cert. Fees | | 11650.00 | |
| b) Fines & Penalties | | 8235.00 | |
| c) Forfeiture of Fees | | 400.00 | |
| d) Taxation Fees | | 124200.00 | |
| e) Sale of Admission Forms | | 35800.00 | |
| f) Sale of Waste Material | | 0.00 | |
| g) Admission Processing fee | | 467400.00 | |
| i) Document Verification Fees | | 1700.00 | |
| j) Sports / Cultural Activities | | 51510.00 | |
| k) Duplicate Marks-sheet Fees | | 10600.00 | |
| l) Ex-students Fees | | 26600.00 | |
| m) Dupl. Receipt Fees | | 12800.00 | |
| n) Certificate fees | | 8150.00 | |
| o) Alumni Fees | | 58445.00 | |
| p) N.S.S | | 9270.00 | |
| q) N.S.S | | 2910.00 | |
| | | | 829670.00 |



Principal
Dr. Ambedkar College of
Commerce & Economics
Wadala, Mumbai - 400 031.



EXPENDITURE

AMOUNT (Rs.)

AMOUNT (Rs.)

INCOME

AMOUNT (Rs.)

AMOUNT (Rs.)

To OTHER EXPENSES (B)

Balance b/f: 450154006.00

Balance b/f: 45720021.00

| | | | | |
|--------------------------------------|------------|-------------------|----------------------|------------|
| a) Equipment Service Contract | 53980.00 | | Scholarship students | 1350980.00 |
| b) Current Repairs & Maintenance | 404114.00 | | | |
| c) Consolidated Salary (MenialStaff) | 1220550.00 | | | |
| d) Internet Charges | 59400.00 | | | |
| e) Website Charges | 46500.00 | | | |
| | | <u>1784494.00</u> | | |

EXTRA CURRICULAR ACTIVITIES

| | | | | |
|----------------------------------|-----------|--|------------|--|
| a) Cultural Activities | 18700.00 | | | |
| b) Gymkhana Expenses | 767233.00 | | | |
| c) Ceremonies & Functions | 80826.00 | | | |
| d) Annual Social Gathering | 250968.00 | | | |
| e) Students Association Expenses | 19000.00 | | 1136727.00 | |

Depreciation-

| | | | | |
|-----------------------------|-----------|--|-----------|--|
| a) On Furniture & Equipment | 264333.00 | | | |
| b) On Library Book | 538575.00 | | 802908.00 | |

Excess Expenditure Over Income
Transferred to-Balance Sheet 1807134.00

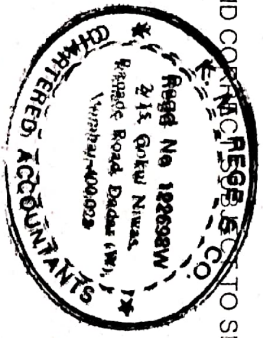
TOTAL : 48878135.00

EXAMINED AND FOUND CORRECT TO SEPARATE REPORT.

PLACE:- MUMBAI
DATE: 28.05.21

Dr K. M REGE & CO.
Chartered Accountants

(K. M. Regal)
PLCHARTERED ACCOUNTANT
M. No. 040262



Principal
Dr. Ambedkar College of
Commerce & Economics
Wadgaon, Mumbai - 400 031.



Principal
Dr. Ambedkar College of
Commerce & Economics
Wadgaon, Mumbai - 400 031.



AUDITED FINANCIAL STATEMENTS

F.Y. 2021-22

People's Education Society's
DR. AMBEDKAR COLLEGE OF COMMERCE AND ECONOMICS, WADALA, MUMBAI - 400 031
SENIOR COLLEGE

BALANCE SHEET AS AT 31ST MARCH - 2022

| <u>FUNDS AND LIABILITIES</u> | AMOUNT (Rs) | <u>PROPERTY AND ASSETS</u> | AMOUNT (Rs) | AMOUNT (Rs) |
|-----------------------------------------|-------------|----------------------------|-------------|-------------|
| FUNDS | | | | |
| Reserve Fund | 100000.00 | | | |
| College Development Fund | 1557077.26 | | | |
| People's Education Society | 1657077.26 | | | |
| | | 4050912.12 | | |
| DEPOSITS | | | | |
| Library Deposit | 1352806.00 | | | |
| Caution Money | 713950.000 | | | |
| Computer Lab Deposit | 1790700.000 | | | |
| | | 3857456.00 | | |
| SCHOLARSHIPS | | | | |
| Scholarship Bills Payable | | 3897853.00 | | |
| Merit Scholarship | | 10000.00 | | |
| Deposit With Canteen. | | 102290.00 | | |
| Junior College Account | | 14133961.69 | | |
| | | 14133961.69 | | |
| OUTSTANDING LIABILITIES | | | | |
| Vocational Courses | | 2182282.00 | | |
| Watumull Foundation Scholarship | | 10000.00 | | |
| Dr.Ambedkar College Welfare Association | | 1022290.00 | | |
| M.com collection | | 6931701.00 | | |
| Bills Payable | | 1190904.06 | | |
| B.U.B. Scheme | | 58459.00 | | |
| | | 2182282.00 | | |
| | | 10000.00 | | |
| | | 1022290.00 | | |
| | | 6931701.00 | | |
| | | 1190904.06 | | |
| | | 58459.00 | | |
| | | 4934609.00 | | |
| | | 4031186.00 | | |
| | | 8965795.00 | | |
| | | 41698.00 | | |
| Balance c/f: | 39012896.13 | | | |
| | | 20550412.79 | | |

**FIXED ASSETS
 FURNITURE & FIXTURES (W.D.V.)**

Balance as per last Balance Sheet 1497889.00
 Add: Purchases during the year 21-22 44590.00

Less: Depreciation 1542479.00
224683.00

LIBRARY BOOKS (W.D.V.)
 Balance as per last Balance Sheet 2157519.00
 Add: Purchases during the year 2021-22 365595.00

Less: Depreciation 2523114.00
 Deposit with Telephone 539380.00

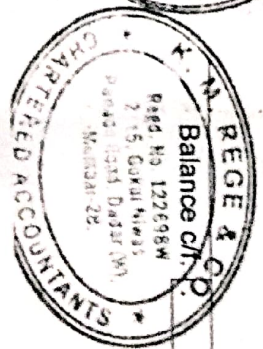
M.Com. Expenditure 1983734.00
 Income Tax Dept. Recovery 2000.00
ADVANCES 8022330.00
217059.79

Advance for Expenses 4934609.00
 Advance against Salary 4031186.00

U.G.C. Grant 8965795.00
41698.00



Principal
 Dr. Ambedkar College of
 Commerce & Economics
 Wadala, Mumbai - 400 031.



INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH - 2022

| | AMOUNT (Rs.) | AMOUNT (Rs.) | AMOUNT (Rs.) |
|-------------------------------------------------------------|--------------|--------------------|--------------|
| EXPENDITURE | | | |
| SALARY AND ALLOWANCES (As per Annexure 'A' & 'B') | | | |
| a) Basic Pay Teaching Staff | 16635200.00 | | |
| b) Basic Pay Non-Teaching Staff | 7179413.00 | | |
| c) D.A. Teaching Staff | 4179813.00 | | |
| d) D.A. Non-Teaching Staff | 3072599.00 | | |
| e) Other Allowances Teaching Staff | 4522638.00 | | |
| f) Other Allowances Non-Teaching | 2263862.00 | | |
| h) Encashment of Leave Salary | 1051080.00 | | |
| | | 38904605.00 | |
| OTHER EXPENSES (A) | | | |
| a) Electric Materials & Maintenance | 170762.00 | | |
| b) Affiliation Fees to University | 42500.00 | | |
| c) Printing and Stationery | 296006.00 | | |
| d) Sanitary Materials | 36706.00 | | |
| e) Electricity Charges | 839570.00 | | |
| f) Postage and Telegrams | 7323.00 | | |
| g) Telephone Charges | 3789.00 | | |
| h) Monsoon Requirement | 9600.00 | | |
| i) Library Periodicals | 61575.00 | | |
| j) Audit Fees | 97480.00 | | |
| k) Local Conveyance | 184300.00 | | |
| l) Students' Study Room Expenses | 30749.00 | | |
| m) Washing Allowance | 6580.00 | | |
| n) Clock Hour Salary | 1505000.00 | | |
| o) Extra Curricular Activities | 244680.00 | | |
| p) Book Binding | 15250.00 | | |
| q) Leave Traveling Concession | 123870.00 | | |
| r) Legal Fees | 663200.00 | | |
| s) Remedial Work | 98750.00 | | |
| t) Software Charges | 572829.00 | | |
| u) Advertising Charges | 5000.00 | | |
| v) Meeting Charges | 60526.00 | | |
| w) Seminar & Conference | 4000.00 | | |
| | | 5080045.00 | |
| | | 43984650.00 | |
| INCOME | | | |
| GRANTS | | | |
| a) Salary Grants | 40328446.00 | | |
| b) Non-Salary Grants | | | |
| FEES | | | |
| a) Tuition Fees | 1617600.00 | | |
| b) Arrears of Tuition Fees | 64288.00 | | |
| c) Library Fees | 325300.00 | | |
| d) Gymkhana Fees | 650600.00 | | |
| e) Other Fees | 406875.00 | | |
| f) Project Fees | 45400.00 | | |
| g) College Magazine | 131300.00 | | |
| h) Utility Fees computer | 312960.00 | | |
| i) Computer fees | 395989.00 | | |
| | | 3950312.00 | |
| OTHER MISC. RECEIPTS | | | |
| a) Transference Cert. Fees | 18550.00 | | |
| b) Fines & Penalties | 12870.00 | | |
| c) Forfeiture of Fees | 2067.00 | | |
| d) Taxation Fess | 134300.00 | | |
| e) Sale of Admission Forms | 52450.00 | | |
| f) Sale of Waste Material | 67003.00 | | |
| g) Admission Processing fee | 461200.00 | | |
| i) Document Verification Fees | 2300.00 | | |
| j) Sports / Cultural Activities | 60630.00 | | |
| k) Duplicate Marks-sheet Fees | 16700.00 | | |
| ll) Ex-students Fees | 15375.00 | | |
| m) Dupl. Receipt Fees | 5350.00 | | |
| n) Certificate fees | 9750.00 | | |
| o) Alumni Fees | 48922.00 | | |
| p) N.S.S. | 7040.00 | | |
| q) Identity Card | 126390.00 | | |
| r) Convocation Fees | 9250.00 | | |
| | 14170.00 | | |
| | | 1064317.00 | |
| | | 45343075.00 | |



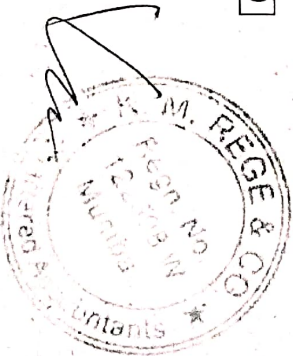
Principal
Dr. Ambedkar College of
Commerce & Economics
 Wadala, Mumbai - 400 031.

| EXPENDITURE | AMOUNT (Rs.) | AMOUNT (Rs.) | INCOME | AMOUNT (Rs.) | AMOUNT (Rs.) |
|---------------------------------------|--------------|--------------|--------------------------------|--------------|--------------|
| To OTHER EXPENSES (B) | Balance b/f: | 43984650.00 | | Balance b/f: | 45343075.00 |
| a) Equipment Service Contract | 91268.00 | | NAAC | | 28045.00 |
| b) Current Repairs & Maintenance | 498494.00 | | Online Registration Fee | | 80115.00 |
| c) Consolidated Salary (Menial Staff) | 1648470.00 | | | | |
| d) Internet Charges | 64000.00 | | | | |
| e) Website Charges | 25000.00 | | | | |
| f) Magazine printing | 162000.00 | | | | |
| g) Identity Card printing | 192855.00 | | | | |
| h) Misc Exp. | 549034.00 | | | | |
| | | 3231121.00 | Excess Expenditure Over Income | | 5638569.00 |
| | | | Transferred to Balance Sheet | | |
| EXTRA CURRICULAR ACTIVITIES | | | | | |
| a) Cultural Activities | 27151.00 | | | | |
| b) Gymkhana Expenses | 105688.00 | | | | |
| c) Ceremonies & Functions | 95047.00 | | | | |
| d) Extra Remo nation | 153000.00 | | | | |
| e) Students Association Expenses | 9995.00 | | | | |
| f) Pest control | 25000.00 | | | | |
| g) Building Rent | 250000.00 | 415881.00 | | | |
| h) Building Rent | | 250000.00 | | | |
| i) F. Y. S. Y. Exams. Share | | 523303.00 | | | |
| Depreciation- | | | | | |
| a) On Furniture & Equipment | 264333.00 | | | | |
| b) online Library Books | 539380.00 | 764063.00 | | | |
| | | 49169018.00 | | | |
| | | | | | 51089804.00 |



Dr. Ambedkar College of
Commerce & Economics
Wadala, Mumbai - 400 031.

Principal





AUDITED FINANCIAL STATEMENTS

F.Y. 2022-23



People's Education Society's

DR. AMBEDKAR COLLEGE OF COMMERCE & ECONOMICS

(Established : 1972)

NAAC Accredited College

Founder Chairman : BharatRatna Late Dr. B. R. Ambedkar M.A., Ph.D., D.Sc. (London), LL.D. (Columbia) D.LIT (OSM) Bar-at-Law

• Chairman •

Anandraj Yashwant Ambedkar B.E., M.M.S.

• I/c Principal •

Prof. Dr. Jeyashree G. Iyer M.A., M.Phil., Ph.D.

Tilak Road Extension, Opp. BEST Bus Depot, Wadala, Mumbai - 400 031. Prin.: 241664 • Off.: 24122396 • Fax.: 24127798

4.1.2.

Percentage of expenditure for infrastructure development and augmentation excluding salary during the last five years

4.1.2.1

Expenditure for infrastructure development and augmentation, excluding salary year wise during last five years (INR in lakhs)

Answer:

In absence of Audit report we are providing actual figures of expenditure for infrastructure development and augmentation excluding salary for the financial year 2022-23. Audit of the institute is in process, as and when its finalised we will provide audit report in next process.

- Statement showing Expenditure for infrastructure development and augmentation, excluding salary during Financial Year 2022-23.

| Sr. No. | Particulars | Amt in (Rs.) |
|---------|--------------------------------|---------------|
| 1. | Fire Extinguisher (21 Numbers) | 11,988. |
| | Total | 11,988 |

Signature

Dr. Jeyashree G. Iyer

(I/c Principal)

Dr. Ambedkar College of
Commerce & Economics
Wadala, Mumbai - 400 031



Principal
Dr. Ambedkar College of
Commerce & Economics
Wadala, Mumbai - 400 031.

PEOPLE'S EDUCATION SOCIETY'S
DR. AMBEDKAR COLLEGE OF COMMERCE AND ECONOMICS
WADALA, MUMBAI - 400 031.

SENIOR COLLEGE

Voucher No. :

485

Date : 20/8/2022

Please Pay to Vignataeta Fire Safety Service
Rupees Eleven Thousand nine hundred
and eighty eight only
on account of Fire Extinguisher (2 nos)

Rs.

Ps.

11988-

DEBIT TO

11988-

Prepared by

Cheque No. :

Account No. :

Sanctioned

Principal

Receiver's
Signature

Principal
Dr. Ambedkar College of
Commerce & Economics
Wadala, Mumbai - 400 031



Principal
Dr. Ambedkar College of
Commerce & Economics
Wadala, Mumbai - 400 031.



Vighnaharta Fire Safety Services

ISO 9001:2008 CERTIFIED COMPANY

Shop no 4, Pinnacle Blossom, Sector 16E, Plot No 74, Kalamboli, Navi Mumbai - 410218.

URL: www.vgrfiresafety.com Email: vgrfss90@gmail.com Call: 8369960686, 8108607124

GR

Tax Invoice

| | |
|------------------------------------------------------------------------------------------------|----------------------------------------------|
| Dr. Ambedkar College Of Commerce & Economics Wadala, Mumbai - 400031 | Invoice No :31 Invoice Date :- 09/08/2021 |
| Delivery Address :- Dr. Ambedkar College Of Commerce & Economics Wadala, Mumbai - 400031 | P.O. No :- P.O. Date :- |
| Company GST No :- | Challan No :- |

| Sr No | Particulars | Qty | Rate | Amount |
|-------|--------------------------------|-----|-----------|---------|
| 1 | ABC TYPE 2 KG CAPACITY | 09 | 350 | 3150 |
| 2 | ABC TYPE 5 KG CAPACITY | 09 | 600 | 5400 |
| 3 | CO2 TYPE 2 KG CAPACITY | 02 | 380 | 760 |
| 4 | CLEAN AGENT TYPE 2 KG CAPACITY | 01 | 850 | 850 |
| | | | | |
| | | | TOTAL | 10160 |
| | | | C GST 9% | 914.4 |
| | | | S GST 9% | 914.4 |
| | | | TOTAL GST | 1828.8 |
| | | | TOTAL | 11988.8 |



Principal
Dr. Ambedkar College of
Commerce & Economics
Wadala, Mumbai - 400 031.

C NO:-917020080509081

BQ001965 AXIS BANK KALAMBOLI
RTA FIRE SAFETY SERVICE

3QYPK3357D2ZE
8130000

Principal
Dr. Ambedkar College of
Commerce & Economics
Wadala, Mumbai - 400 031.



9702559819 / 8268080999

