



AUDITED FINANCIAL STATEMENTS



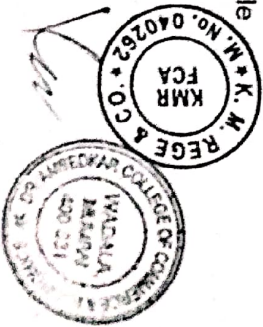
AUDITED FINANCIAL STATEMENTS

F.Y. 2018-19

People's Education Society's
DR. AMBEDKAR COLLEGE OF COMMERCE AND ECONOMICS, WADALA, MUMBAI - 400 031
SENIOR COLLEGE

BALANCE SHEET AS AT 31ST MARCH - 2019

<u>FUNDS AND LIABILITIES</u>	AMOUNT (RS)	AMOUNT (RS)	<u>PROPERTY AND ASSETS</u>	AMOUNT (RS)	AMOUNT (RS)
<u>FUNDS</u>			<u>FIXED ASSETS</u>		
Reserve Fund	100000.00		<u>FURNITURE & FIXTURES (W/D.V.)</u>		
College Development Fund	1222002.50		Balance as per last Balance Sheet	2225472.00	
People's Education Society		1322002.50	Add: Purchases during the year 2018-19	144720.00	
				2370192.00	
<u>DEPOSITS</u>			Less: Depreciation	345578.00	2024614.00
Library Deposit	1016698.00				
Caution Money	469670.00		<u>LIBRARY BOOKS (W/D.V.)</u>		
Computer Lab Deposit	1521360.00		Balance as per last Balance Sheet	2092374.00	
			Add: Purchases during the year 2018-19	1023446.00	
<u>SCHOLARSHIPS</u>				3115820.00	
Scholarship Bills Payable	4185643.00		Less: Depreciation	630301.00	2485519.00
Merit Scholarship	10000.00		Deposit with Telephone		2000.00
Scholarship Clerk	2395.00				
Deposit With Canteen.	10000.00		M.Com. Expenditure		4949220.00
Junior College Account	7947375.69		Income Tax Dept. Recovery		217059.79
			<u>ADVANCES</u>		
<u>OUTSTANDING LIABILITIES</u>			Advance for Expenses	4688915.00	
Vocational Courses		2029952.00	Advance against Salary	3232486.00	7921401.00
Watermill Foundation Scholarship		10000.00			
Dr. Ambedkar College Welfare Association		1183590.00			
M.com collection		3702216.00			
Bills Payable		1441596.06			
N.S.S.		152667.00			
			Balance c/f:	30555765.37	
					17599813.79



Principal
 Dr. Ambedkar College of
 Commerce & Economics
 Wadala, Mu.-400 031.

People's Education Society's
DR. AMBEDKAR COLLEGE OF COMMERCE AND ECONOMICS, WADALA, MUMBAI - 400 031

SENIOR COLLEGE
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH - 2019

<u>EXPENDITURE</u>	<u>AMOUNT (Rs.)</u>	<u>AMOUNT (Rs.)</u>	<u>AMOUNT (Rs.)</u>	<u>AMOUNT (Rs.)</u>
SALARY AND ALLOWANCES				
(As per Annexure 'A' & 'B')				
a) Basic Pay Teaching Staff	7636800.00			
b) Basic Pay Non-Teaching Staff	3292324.00			
c) D.A. Teaching Staff	13333912.00			
d) D.A. Non-Teaching Staff	5830072.00			
e) Other Allowances Teaching Staff	4527940.00			
f) Other Allowances Non-Teaching	2151546.00			
g) Salary Arrears	1971701.00			
h) Encashment of Loan Salary	69723.00			
		38814018.00		
OTHER EXPENSES (A)				
a) Electric Materials & Maintenance	326246.00			
b) Affiliation Fees to University	66100.00			
c) Printing and Stationery	169291.00			
d) Sanitary Materials	103217.00			
e) Electricity Charges	1783647.00			
f) Postage and Telegrams	7688.00			
g) Telephone Charges	3916.00			
h) Municipal Taxes to B.M.C.	167273.00			
i) Library Periodicals	8560.00			
j) Audit Fees	35400.00			
k) Local Conveyance	175000.00			
l) Students' Study Room Expenses	82044.00			
m) Pest Control Contract	75000.00			
n) Clock Hour Salary	1329467.00			
o) Extra Curricular Activities	80750.00			
p) Book Binding	32045.00			
q) N.A.A.C.	0			
r) Uniforms to peons	12625.00			
s) Ph.D.	3615.00			
v) Journal Exp.	2412.00			
		4464296.00		
		43278314.00		
INCOME				
GRANTS				
a) Salary Grants		39281773.00		
b) Non-Salary Grants				
FEES				
a) Tuition Fees		1690020.00		
b) Arrears of Tuition Fees		1086915.00		
c) Library Fees		556820.00		
d) Gymkhana Fees		898290.00		
e) Other Fees		1183625.00		
f) Project Fees		223875.00		
g) College Magazine		84200.00		
h) Utility Fees computer		536350.00		
		127037.00		
OTHER MISC. RECEIPTS				
a) Transference Cert. Fees		11600.00		
b) Fines & Penalties		38601.00		
c) Forfeiture of Fees		7268.00		
d) Sale of old paper		0		
e) Sale of Admission Forms		156000.00		
f) Sale of Waste Material		10200.00		
g) Admission Processing fee		529500.00		
h) Marks Verification		14550.00		
i) Document Verification Fees		54040.00		
j) Sports / Cultural Activities		14750.00		
k) Duplicate Marks-sheet Fees		57700.00		
l) Ex-students Fees		28650.00		
n) Dupl. Receipt Fees		677.00		
o) Certificate fees		52725.00		
q) Alumni Fees				
		976261.00		
		46645166.00		



Principal
Dr. Ambedkar College of
Commerce & Economics
Wadala, Mumbai - 400 031.

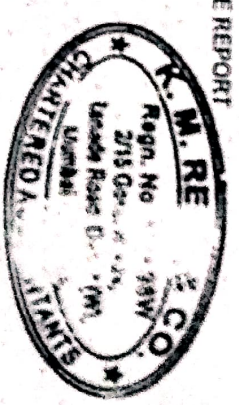
EXPENDITURE	AMOUNT (Rs.)	AMOUNT (Rs.)	INCOME	AMOUNT (Rs.)	AMOUNT (Rs.)
To OTHER EXPENSES (B)					
a) Tours and Conferences	33967.00				
b) Washing Allowances	8480.00				
c) Kho Kho	172246.45.00				
d) Equipment Service Contract	127082.00				
e) Current Repairs & Maintenance	244618.00				
f) Consolidated Salary (Menial/Staff)	1739000.00				
g) Advertisement Charge	57750.00				
h) N.C.C.	28895.00				
i) Internet Charges	49200.00				
j) Website Charges	30000.00				
k) Tally Training	22000.00				
Building Rent		150000.00			
EXTRA CURRICULAR ACTIVITIES					
a) Cultural Activities	116124.00				
b) Gymkhana Expenses	537366.00				
c) Ceremonies & Functions	128513.00				
d) Annual Social Gathering	327340.00				
e) Students Association Expenses	54828.00				
DEPRECIATION					
a) On Furniture & Equipment	345578.00				
b) On Library Book	630301.00				
TOTAL :	49634121.00	975879.00			
			Excess Expenditure Over Income		2988955.00
			Transferred to Balance Sheet		
			TOTAL :	49634121.00	

PLACE: MUMBAI
DATE: 12 0 JUL 2019

EXAMINED AND FOUND CORRECT SUBJECT TO SEPARATE REPORT
K. M. REGE & CO.
Chartered Accountants

Principal
Dr. Anbedkar College of
Commerce & Economics
Wadga, Mumbai - 400 031.

CHARTERED ACCOUNTANTS
M. No. 040262



Principal
Dr. Anbedkar College of
Commerce & Economics
Wadga, Mumbai - 400 031.





AUDITED FINANCIAL STATEMENTS

F.Y. 2019-20

People's Education Society's
DR. AMBEDKAR COLLEGE OF COMMERCE AND ECONOMICS, WADALA, MUMBAI - 400 031
SENIOR COLLEGE

BALANCE SHEET AS AT 31ST MARCH - 2020

<u>FUNDS AND LIABILITIES</u>	AMOUNT (Rs)	AMOUNT (Rs)	<u>PROPERTY AND ASSETS</u>	AMOUNT (Rs)	AMOUNT (Rs)
FUNDS					
Reserve Fund	10000.00		FIXED ASSETS		
College Development Fund	1289349.75		FURNITURE & FIXTURES (M.D.V.)		
People's Education Society		1389349.75	Balance as per last Balance Sheet	2024614.00	
		4825100.12	Add: Purchases during the year 2019-20	41300.00	
DEPOSITS					
Library Deposit	1239539.00			2065914.00	
Cautions Money	612975.00		Less: Depreciation	303692.00	
Computer Lab Deposit	1529860.00			1762222.00	
		3382374.00	LIBRARY BOOKS (M.D.V.)		
SCHOLARSHIPS					
Scholarship Bills Payable		3998578.00	Balance as per last Balance Sheet	248519.00	
Merit Scholarship		10000.00	Add: Purchases during the year 2019-20	290159.00	
Scholarship Clerk		9784520.69	Less: Depreciation	2775678.00	
Deposit With Canteen.		10000.00	Deposit with Telephone	621380.00	
Junior College Account		3998578.00		2154298.00	
		10000.00		2000.00	
OUTSTANDING LIABILITIES					
Vocational Courses		2018952.00	M.Com. Expenditure	5981764.00	
Watumull Foundation Scholarship		10000.00	Income Tax Dept. Recovery	217059.79	
Dr. Ambedkar College Welfare Association		1108090.00	ADVANCES		
M.com collection		4294446.00	Advance for Expenses	4220019.00	
Bills Payable		1339624.06	Advance against Salary	3757986.00	
Jr.college Credit Society		437492.00			
P.E.S.credit Sco.		48500.00			
		Balance c/f:		Balance c/f:	
		32657026.62		18095348.79	



Principal
 Dr. Ambedkar College of
 Commerce & Economics
 Wadala, Mumbai - 400 031.

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH - 2020

EXPENDITURE		AMOUNT (Rs.)	AMOUNT (Rs.)	INCOME		AMOUNT (Rs.)	AMOUNT (Rs.)
<u>SALARY AND ALLOWANCES</u>				<u>GRANTS</u>			
(As per Annexure 'A' & 'B')				a) Salary Grants		38779343.00	38779343.00
a) Basic Pay Teaching Staff		15811980.00		b) Non-Salary Grants			
b) Basic Pay Non-Teaching Staff		4220115.00		<u>FEES</u>			
c) D.A. Teaching Staff		6464953.00		a) Tuition Fees	2054900.00		
d) D.A. Non-Teaching Staff		5048488.00		b) Arrears of Tuition Fees	267268.00		
e) Other Allowances Teaching Staff		5078002.00		c) Library Fees	433270.00		
f) Other Allowance Non-Teaching		2139070.00		d) Gymkhana Fees	839440.00		
g) Salary Arrears				e) Other Fees	529750.00		
h) Encashment of Loan Salary				f) Project Fees	210370.00		
				g) College Magazine	93000.00		
				h) Utility Fees computer	530300.00		
<u>OTHER EXPENSES (A)</u>			38762608.00	l) Computer fees	246644.00		
a) Electric Materials & Maintenance		27210.00		<u>OTHER MISC. RECEIPTS</u>			
b) Affiliation Fees to University		52500.00		a) Transference Cert. Fees	16650.00		
c) Printing and Stationery		445841.00		b) Fines & Penalties	49661.00		
d) Sanitary Materials		85004.00		c) Forfeiture of Fees	1160.00		
e) Electricity Charges		944384.00		d) Taxation Fees	50200.00		
f) Postage and Telegrams		6522.00		e) Sale of Admission Forms	128500.00		
g) Telephone Charges		4964.00		f) Sale of Waste Material	1500.00		
h) Municipal Taxes to B.M.C.		82048.00		g) Admission Processing fee	454080.00		
i) Library Periodicals		16478.00		h) Marks Verification	12000.00		
j) Audit Fees		35400.00		i) Document Verification Fees	5600.00		
k) Local Conveyance		188200.00		j) Sports / Cultural Activities	62410.00		
l) Students' Study Room Expenses		67014.00		k) Duplicate Marks-sheet Fees	14750.00		
m) TDS		31578.00		l) Ex-students Fees	47060.00		
n) Clock Hour Salary		1574000.00		n) Dupl. Receipt Fees	34000.00		
o) Extra Curricular Activities		230000.00		o) Certificate fees	3000.00		
p) Book Binding		19600.00		q) Alumni Fees	52750.00		
q) N.A.A.C.		10382.00		R)/N.S.S	2615050.00		
r) Uniforms to peons.		68806.00				1194826.00	
s) Ph.D.		59664.00					
v) Software Charges		150000.00					
			4099595.00				
			42862203.00				



Principal
Dr. Ambedkar College of
Commerce & Economics
Wadala, Mumbai - 400 031.

45179111.00

EXPENDITURE

AMOUNT (Rs.)

AMOUNT (Rs.)

INCOME

AMOUNT (Rs.)

AMOUNT (Rs.)

OTHER EXPENSES (B)

Balance b/f:

42862203.00

Balance b/f:

45179111.00

a) Tours and Conferences

83475.00

Scholarship students

2699707.00

b) W.D.C.

39000.00

c) Leave Travel Concession

90144.00

d) Equipment Service Contract

99090.00

e) Current Repairs & Maintenance

614461.00

f) Consolidated Salary (MenialStaff)

1541900.00

g) Advertisement Charge

36750.00

h) N.C.C.

6954.00

i) Internet Charges

76300.00

j) Website Charges

48000.00

k) Convocation Fees

4396.00

l) Mansoon Visit

23640.00

m) Industrial Visit

4810.00

N) Language Lab Building Rent

17700.00

2686620.00

EXTRA CURRICULAR ACTIVITIES

a) Cultural Activities

124830.00

b) Gynkhana Expenses

734835.00

c) Ceremonies & Functions

27530.00

d) Annual Social Gathering

139263.00

e) Students Association Expenses

18600.00

1045058.00

TOTAL :

46593881.00

TOTAL :

49032730.59



Principal
Dr. Ambedkar College of
Commerce & Economics
Wadala, Mumbai - 400 031.





AUDITED FINANCIAL STATEMENTS

F.Y. 2020-21

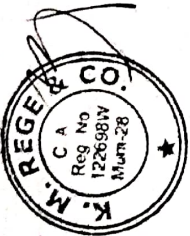
People's Education Society
DR. AMBEDKAR COLLEGE OF COMMERCE AND ECONOMICS, WADALA, MUMBAI - 400 031
SENIOR COLLEGE

BALANCE SHEET AS AT 31ST MARCH - 2021

FUNDS AND LIABILITIES	AMOUNT (Rs)	AMOUNT (Rs)	PROPERTY AND ASSETS	AMOUNT (Rs)	AMOUNT (Rs)
FUNDS			FIXED ASSETS		
Reserve Fund	100000.00 ✓		FURNITURE & FIXTURES (W.D.V.)		
College Development Fund	697794.33 ✓		Balance as per last Balance Sheet	1762222	
People's Education Society			Add: Purchases during the year 2020-21	1762222	
				2643333.00	1497889.00 ✓
DEPOSITS			Less: Depreciation		
Library Deposit	1378421.00 ✓				
Caution Money	713775.00 ✓		LIBRARY BOOKS (W.D.V.)		
Computer Lab Deposit	1658260.00 ✓		Balance as per last Balance Sheet	2154298.00	
			Add: Purchases during the year 2020-21	541796.00 ✓	
				2696094.00	
SCHOLARSHIPS			Less: Depreciation	538575.00	2157519.00 ✓
Scholarship Bills Payable		3923928.00 ✓	10000.00 ✓ Deposit with Telephone		2000.00 ✓
Merit Scholarship		10000.00 ✓			
Deposit With Canteen.		11167117.69 ✓	M.Com. Expenditure		6907412.00 ✓
Junior College Account			Income Tax Dept. Recovery		217059.79 ✓
			ADVANCES		
OUTSTANDING LIABILITIES					
Vocational Courses		2018952.00 ✓	2018952.00 ✓ Advance for Expenses	4695519.00 ✓	
Watumull Foundation Scholarship		10000.00 ✓	1093390.00 ✓ Advance against Salary	4110386.00 ✓	8805905.00
Dr. Ambedkar College Welfare Association		4899412.00 ✓	1190904.06 ✓ U.G.C. Grant		41698.00 ✓
M.com collection		1190904.06 ✓			
Bills Payable		58459.00 ✓			
B.UB. B.Scheme					
			Balance c/f:	33088113.20	
					Balance c/f:
					19629482.79



Principal
 Dr. Ambedkar College of
 Commerce & Economics
 Wadala, Mumbai - 400 031.



INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2021

EXPENDITURE	AMOUNT (Rs.)	AMOUNT (Rs.)	AMOUNT (Rs.)
SALARY AND ALLOWANCES (As per Annexure 'A' & 'B')			
a) Basic Pay Teaching Staff	19133200.00 ✓		
b) Basic Pay Non-Teaching Staff	7397443.00		
c) D.A. Teaching Staff	3599058.00 ✓		
d) D.A. Non-Teaching Staff	3391975.00		
e) Other Allowances Teaching Staff	4951368.00 ✓		
f) Other Allowance Non-Teaching	2393317.00		
g) Salary Arrears			
h) Encashment of Loan Salary	1056640.00		
		41923001.00	
OTHER EXPENSES (A)			
a) Electric Materials & Maintenance	49885.00 ✓		
b) Affiliation Fees to University	52500.00		
c) Printing and Stationery	303724.00		
d) Sanitary Materials	129540.00		
e) Electricity Charges			
f) Postage and Telegrams	7151.00		
g) Telephone Charges	732.00 ✓		
h) Municipal Taxes to B.M.C.	24510.00 ✓		
i) Library Periodicals	21477.00		
j) Audit Fees	129800.00		
k) Local Conveyance	197098.00 ✓		
l) Students' Study Room Expenses	12560.00		
m) Washing Allowance	7560.00		
n) Clock Hour Salary	1379000.00 ✓		
o) Extra Curricular Activities	267192.00		
p) Book Binding	31200.00		
q) N.A.A.C.			
r) Uniforms to peons	9000.00		
t) Ph. D.	78922.00		
v) Software Charges	529154.00		
		3231005.00	
		45754006.00	
			829670.00
			45720021.00
GRANTS			
a) Salary Grants		40980617.00	
b) Non-Salary Grants			
FEES			
a) Tuition Fees		1372040.00	
b) Arrears of Tuition Fees		84480.00	
c) Library Fees		343510.00	
d) Gymkhana Fees		685000.00	
e) Other Fees		428500.00	
f) Project Fees		171700.00	
g) College Magazine		52900.00	
h) Utility Fees computer		428750.00	
			3909734.00
OTHER MISC. RECEIPTS			
a) Transference Cert. Fees		11650.00	
b) Fines & Penalties		8235.00	
c) Forfeiture of Fees		400.00	
d) Taxation Fees		124200.00	
e) Sale of Admission Forms		35800.00	
f) Sale of Waste Material		0.00	
g) Admission Processing fee		467400.00	
i) Document Verification Fees		1700.00	
j) Sports / Cultural Activities		51510.00	
k) Duplicate Marks-sheet Fees		10600.00	
l) Ex-students Fees		26600.00	
m) Dupl. Receipt Fees		12800.00	
n) Certificate fees		8150.00	
o) Alumni Fees		58445.00	
p) N.S.S		9270.00	
q) N.S.S		2910.00	
			829670.00



Principal
Dr. Ambedkar College of
Commerce & Economics
Wadala, Mumbai - 400 031.



EXPENDITURE

AMOUNT (Rs.)

AMOUNT (Rs.)

INCOME

AMOUNT (Rs.)

AMOUNT (Rs.)

To OTHER EXPENSES (B)

Balance b/f: 450154006.00

Balance b/f: 45720021.00

- a) Equipment Service Contract 53980.00 ✓
- b) Current Repairs & Maintenance 404114.00
- c) Consolidated Salary (MenialStaff) 1220550.00 ✓
- d) Internet Charges 59400.00
- e) Website Charges 46500.00

Scholarship students

1350980.00

EXTRA CURRICULAR ACTIVITIES

- a) Cultural Activities 18700.00
- b) Gymkhana Expenses 767233.00
- c) Ceremonies & Functions 80826.00
- d) Annual Social Gathering 250968.00
- e) Students Association Expenses 19000.00

1136727.00

Depreciation-

- a) On Furniture & Equipment 264333.00
- b) On Library Book 538575.00

802908.00

Excess Expenditure Over Income
Transferred to-Balance Sheet

1807134.00

TOTAL : 48878135.00

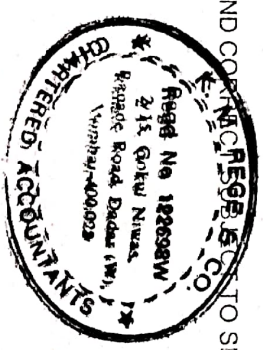
TOTAL : 48878135.00

EXAMINED AND FOUND CORRECT TO SEPARATE REPORT.

PLACE:- MUMBAI
DATE: 28.05.21

Dr K. M REGE & CO.
Chartered Accountants

(K. M. Regel)
PLCHARTERED ACCOUNTANT
M. No. 040262



Principal
Dr. Ambedkar College of
Commerce & Economics
Wadgaon, Mumbai - 400 031.



Principal
Dr. Ambedkar College of
Commerce & Economics
Wadgaon, Mumbai - 400 031.



AUDITED FINANCIAL STATEMENTS

F.Y. 2021-22

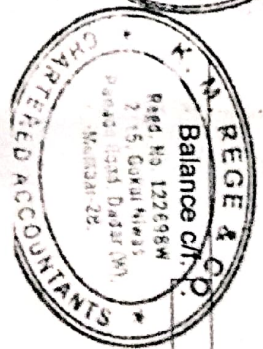
People's Education Society's
DR. AMBEDKAR COLLEGE OF COMMERCE AND ECONOMICS, WADALA, MUMBAI - 400 031
SENIOR COLLEGE

BALANCE SHEET AS AT 31ST MARCH - 2022

FUNDS AND LIABILITIES	AMOUNT (Rs)	AMOUNT (Rs)	PROPERTY AND ASSETS	AMOUNT (Rs)	AMOUNT (Rs)
FUNDS					
Reserve Fund	100000.00		FIXED ASSETS		
College Development Fund	1557077.26		FURNITURE & FIXTURES (W.D.V.)		
People's Education Society		1657077.26	Balance as per last Balance Sheet	1497889.00	
		4050912.12	Add: Purchases during the year 21-22	44590.00	
DEPOSITS					
Library Deposit	1352806.00		Less: Depreciation	1542479.00	
Caution Money	713950.000			224683.00	1317796.00
Computer Lab Deposit	1790700.000		LIBRARY BOOKS (W.D.V.)		
		3857456.00	Balance as per last Balance Sheet	2157519.00	
SCHOLARSHIPS					
Scholarship Bills Payable		3897853.00	Add: Purchases during the year 2021-22	365595.00	
Merit Scholarship		10000.00	Less: Depreciation	2523114.00	
Deposit With Canteen.		102290.00	Deposit with Telephone	539380.00	1983734.00
Junior College Account		14133961.69			2000.00
OUTSTANDING LIABILITIES					
Vocational Courses		2182282.00	M.Com. Expenditure	8022330.00	
Watumull Foundation Scholarship		10000.00	Income Tax Dept. Recovery	217059.79	
Dr.Ambedkar College Welfare Association		1022290.00	ADVANCES		
M.com collection		6931701.00	Advance for Expenses	4934609.00	8965795.00
Bills Payable		1190904.06	Advance against Salary	4031186.00	
B.U.B. Scheme		58459.00	U.G.C.Grant		41698.00
		39012896.13			
Balance c/f:	39012896.13				20550412.79



Principal
**Dr. Ambedkar College of
 Commerce & Economics**
 Wadala, Mumbai - 400 031.

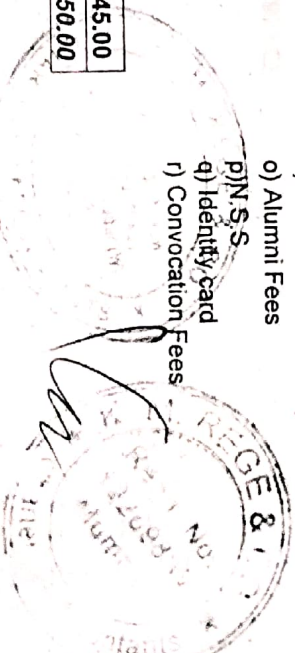


INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH - 2022

EXPENDITURE	AMOUNT (Rs.)	AMOUNT (Rs.)	AMOUNT (Rs.)
SALARY AND ALLOWANCES			
(As per Annexure 'A' & 'B')			
a) Basic Pay Teaching Staff	16635200.00		
b) Basic Pay Non-Teaching Staff	7179413.00		
c) D.A. Teaching Staff	4179813.00		
d) D.A. Non-Teaching Staff	3072599.00		
e) Other Allowances Teaching Staff	4522638.00		
f) Other Allowances Non-Teaching	2263862.00		
h) Encashment of Leave Salary	1051080.00		
	38904605.00		
OTHER EXPENSES (A)			
a) Electric Materials & Maintenance	170762.00		
b) Affiliation Fees to University	42500.00		
c) Printing and Stationery	296006.00		
d) Sanitary Materials	36706.00		
e) Electricity Charges	839570.00		
f) Postage and Telegrams	7323.00		
g) Telephone Charges	3789.00		
h) Monsoon Requirement	9600.00		
i) Library Periodicals	61575.00		
j) Audit Fees	97480.00		
k) Local Conveyance	184300.00		
l) Students' Study Room Expenses	30749.00		
m) Washing Allowance	6580.00		
n) Clock Hour Salary	1505000.00		
o) Extra Curricular Activities	244680.00		
p) Book Binding	15250.00		
q) Leave Traveling Concession	123870.00		
r) Legal Fees	663200.00		
s) Remedial Work	98750.00		
t) Software Charges	572829.00		
u) Advertising Charges	5000.00		
v) Meeting Charges	60526.00		
w) Seminar & Conference	4000.00		
	5080045.00		
	43984650.00		
GRANTS			
a) Salary Grants		40328446.00	
b) Non-Salary Grants			40328446.00
FEEES			
a) Tuition Fees		1617600.00	
b) Arrears of Tuition Fees		64288.00	
c) Library Fees		325300.00	
d) Gymkhana Fees		650600.00	
e) Other Fees		406875.00	
f) Project Fees		45400.00	
g) College Magazine		131300.00	
h) Utility Fees computer		312960.00	
i) Computer fees		395989.00	
		3950312.00	
OTHER MISC. RECEIPTS			
a) Transference Cert. Fees		18550.00	
b) Fines & Penalties		12870.00	
c) Forfeiture of Fees		2067.00	
d) Taxation Fess		134300.00	
e) Sale of Admission Forms		52450.00	
f) Sale of Waste Material		67003.00	
g) Admission Processing fee		461200.00	
i) Document Verification Fees		2300.00	
j) Sports / Cultural Activities		60630.00	
k) Duplicate Marks-sheet Fees		16700.00	
l) Ex-students Fees		15375.00	
m) Dupl. Receipt Fees		5350.00	
n) Certificate fees		9750.00	
o) Alumni Fees		48922.00	
p) N.S.S.		7040.00	
q) Identity Card		126390.00	
r) Convocation Fees		9250.00	
		1064317.00	
		45343075.00	



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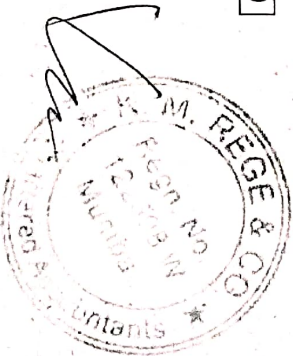


EXPENDITURE	AMOUNT (Rs.)	AMOUNT (Rs.)	INCOME	AMOUNT (Rs.)	AMOUNT (Rs.)
To OTHER EXPENSES (B)	Balance b/f:	43984650.00		Balance b/f:	45343075.00
a) Equipment Service Contract	91268.00		NAAC		28045.00
b) Current Repairs & Maintenance	498494.00		Online Registration Fee		80115.00
c) Consolidated Salary (Menial Staff)	1648470.00				
d) Internet Charges	64000.00				
e) Website Charges	25000.00				
f) Magazine printing	162000.00				
g) Identity Card printing	192855.00				
h) Misc Exp.	549034.00				
		<u>3231121.00</u>			<u>5638569.00</u>
EXTRA CURRICULAR ACTIVITIES			Excess Expenditure Over Income		
a) Cultural Activities	27151.00		Transferred to Balance Sheet		
b) Gymkhana Expenses	105688.00				
c) Ceremonies & Functions	95047.00				
d) Extra Remo nation	153000.00				
e) Students Association Expenses	9995.00				
f) Pest control	<u>25000.00</u>				
g) Building Rent		415881.00			
h) Building Rent		250000.00			
i) F. Y. S. Y. Exams. Share		523303.00			
Depreciation-					
a) On Furniture & Equipment	264333.00				
b) online Library Books	539380.00				
		<u>764063.00</u>			
				<u>49169018.00</u>	
					<u>51089804.00</u>



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AUDITED FINANCIAL STATEMENTS

F.Y. 2022-23



People's Education Society's

DR. AMBEDKAR COLLEGE OF COMMERCE & ECONOMICS

(Established : 1972)

NAAC Accredited College

Founder Chairman : BharatRatna Late Dr. B. R. Ambedkar M.A, Ph.D., D.Sc. (London), LL.D. (Columbia) D.LIT (OSM) Bar-at-Law

• **Chairman** •

Anandraj Yashwant Ambedkar B.E., M.M.S.

• **I/c Principal** •

Prof. Dr. Jeyashree G. Iyer M.A., M.Phil., Ph.D.

Tilak Road Extension, Opp. BEST Bus Depot, Wadala, Mumbai - 400 031. Prin.: 241664 • Off.: 24122396 • Fax.: 24127798

4.4.1

Percentage expenditure incurred on maintenance of physical facilities and academic support facilities excluding salary component, during the last five years (INR in Lakhs)

4.4.1.1

Expenditure incurred on maintenance of infrastructure (physical facilities and academic support facilities) excluding salary component year wise during the last five years (INR in lakhs)

Answer:

In absence of Audit Report we are providing actual figures of Expenditure incurred on maintenance of infrastructure (physical facilities and academic support facilities) excluding salary component for the financial year 2022-23.

Audit of the institute is in process, as and when its finalized we will provide audit report in next process.

- Statement showing Expenditure incurred on maintenance of infrastructure (physical facilities and academic support facilities) excluding salary component during Financial Year 2022-23.

Sr. No.	Particulars	Amt. in (Rs.)
1.	Building Repairs and Maintenance	17,00,000
2.	Other repairs and Maintenance	3,29,295
	Total	20,29,295



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Wadala, Mumbai - 400 031.

Date: 26/06/2023

2022-23

AMC → 226350/-

Current

Repairs → 329295/-

RAYBUILD SERVICES PVT. LTD.

Project Management Services
ARCHITECTS, ENGINEERS, TECHNOCRATS

an/Secretary/ Principal,
n Society,
illage of Commerce & Economy.
Mumbai 400 031.

Subject:- Professional fees for the Services rendered for
Repair consultancy and contractor balance payment
Statement.

Dear Sir,

With reference to the above subject, this is to inform you
that work is stopped from December 2022, Contractor
M/s. Yogesh Enterprises did the total work amounting Rs.
26,91,794-00

Contractor M/s. Yogesh Enterprises payment with GST,
after deducting 5% retention amount and TDS amount.

S.No.	Running bill	Amount in Rs.
01	First R.A	Rs. 5,82,697-00
02	Second R.A	Rs. 6,54,835-00
03	Third R.A	Rs. 3,63,407-00
04	Fourth R.A	Rs. 10,90,855-00
05	Total amount	Rs.26,91,794-00
06	Paid amount	Rs.17,00,000-00
07	Balance amount	Rs.9,91,794-00

(Rupees Nine lakh Ninety one thousand seven hundred ninety
four only)

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